## BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT STATE OF OKLAHOMA

STATE OF OKLAHOMA ex rel. )	
DEPARTMENT OF CONSUMER CREDIT,)	
)	
Petitioner )	
)	
v. )	
)	
GRAND MOUNTAIN MORTGAGE, LLC, )	
)	
Respondent )	

FILED NOVEMBER 9, 2023 STATE OF OKLAHOMA DEPARTMENT OF CONSUMER CREDIT

Case No. 23-0041-DIS

## CONSENT ORDER

Petitioner, State of Oklahoma *ex rel*. Department of Consumer Credit ("Petitioner") and Respondent, Grand Mountain Mortgage LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a foreign limited liability company under the jurisdiction of the State of Colorado, Oklahoma Secretary of State filing number 3712888079, inactive filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

- (a) Oklahoma license number MB013047;
- (b) NMLS unique identifier number/company ID 1940145;
- (c) Mailing address of record at 101 W. Main, Ste.

101F, Frisco, CO 80443;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2022 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of February 14, 2023;

v. The 2022 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on March 9, 2023.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$100.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before November 30, 2023.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0041-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

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Scott Lesher Administrator State of Oklahoma Department of Consumer Credit

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Dated: 11/8/23

Grand Mountain Mortgage LLC

Dated:

10/31/2023

 

 Oklahoma Department of Consumer Credit

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 VERIFICATION OF CONSENT ORDER, CASE NUMBER 23-0041-DIS

 STATE OF COLORADO
 )

 COUNTY OF
 J

 Signed and sworn to (or affirmed) before me on 10/21/2022 by a representative of Grand Mountain Mortgage LLC.

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 Grand Mountain Mortgage LLC

 (Seal, if any)

 Notary Public

 Notary Public

 WTMER PUBLIC STATE OF COLORADO

 Wy commission expires:

NOTARY ID 20234006233 AY COMMISSION EXPIRES FEB 15, 202**7** 

02/15/2027